

**CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES**

AUGUST 28, 2019

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., August 28, 2019 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. Trustees present were Mary Schwaller, Doris Bass, Harry Siegler and Lee Boeke. Absent: Terry Garnes

Motion by Bass, Second by Siegler with all voting “Aye” to approve the agenda.

Motion by Schwaller, Second by Bass with all voting “Aye” to approve the consent items: 7/18/19 Board Minutes, Abstract of Claims #2019-8 in the amount of \$438,080.⁷⁶, Financials.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - Renewable Energy - NERC EEA-1 - MEC EV Charging Stations - Minnesota EV Charging Stations - Nissan LEAF Rebate for Public Power Utilities - Sanitary Sewer 5” Rain - Locast Lawsuit - Verizon 5G - Non-Pay Notices/Statistics.

Motion by Bass, Second by Siegler with all voting “Aye” authorizing the General Manager to sign the Natural Gas Hedging Agreement with the Public Energy Facilities Authority.

The Board discussed/reviewed historic spikes in natural gas spot prices over the past few years and their significant financial impact when purchasing from the daily spot market. The Board evaluated purchasing strategies to reduce CRMU’s exposure during the winter seasons through securing more fixed price gas.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees